

## Message Text

LIMITED OFFICIAL USE

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ACTION IO-13

INFO OCT-01 AF-08 ISO-00 ABF-01 AID-05 CIAE-00 INR-07

NSAE-00 L-03 EB-07 TRSE-00 OMB-01 PM-04 NSC-05 SP-02

SS-15 COME-00 XMB-02 /074 W  
----- 041484

R 270930Z JUL 76 CITING UR SVC1584W FOL REENCRYP  
FM AMEMBASSY OUAGADOUGOU  
TO SECSTATE WASHDC 1996  
INFO USMISSION USUN NEW YORK

LIMITED OFFICIAL USE OUAGADOUGOU 2303

EO 11652: NA

TAGS: UNDP EAID

SUBJECT: UNDP: US PROPOSES PURCHASE OF COMMUNIST  
CURRENCIES TO HELP SOLVE FINANCIAL CRISIS

REF: STATE 179843

1. DURING SMALL DINNER GIVEN BY UN RESREP HOTEL RECENTLY WHICH INCLUDED FORMIN KABORE, HOGEL DEPLORED NECESSITY FOR UNDP TO CURTAIL CERTAIN ACTIVITIES IN UPPER VOLTA BECAUSE OF UNDP FINANCIAL CRISIS. I TOOK POSITION THAT IF COMMUNIST COUNTRIES WERE TO PAY THEIR VOLUNTARY CONTRIBUTIONS IN CONVERTIBLE CURRENCY, UNDP'S FINANCIAL POSITION WOULD BE GREATLY IMPROVED.

2. KABORE BECAME VERY INTERESTED WHEN I MENTIONED THE SUM OF DOLS 30 MILLION WHICH HAS ACCUMULATED TO UNDP'S ACCOUNT IN VARIOUS COUNTRIES BUT FOR WHICH THERE IS LITTLE DEMAND. I THEN EXPLAINED IN DETAIL US PROPOSAL AT RECENT UNDP GOVERNING COUNCIL MEETING. KABORE WAS DELIGHTED WITH THIS PROPOSAL AND SAID THAT WHOEVER HAD THOUGHT OF IT ORIGINALLY "SHOULD BE GIVEN A MEDAL". HE EXPRESSED OPINION THAT, UNDER PRESSURE FROM LDC'S, COMMUNIST COUNTRIES WOULD FIND IT VERY DIFFICULT TO TURN IT DOWN.

GRAHAM

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FINANCIAL CRISIS, PROPOSALS (BID), FINANCIAL CONTRIBUTIONS, CONVERTIBLE FOREIGN EXCHANGE  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 27 JUL 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** blochd0  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976OUAGAD02303  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760291-0536  
**From:** OUAGADOUGOU  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19760718/aaaaaphy.tel  
**Line Count:** 60  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION IO  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 STATE 179843  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** blochd0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 19 MAY 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <19 MAY 2004 by greeneet>; APPROVED <18 OCT 2004 by blochd0>  
**Review Markings:**

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**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** UNDP: US PROPOSES PURCHASE OF COMMUNIST CURRENCIES TO HELP SOLVE FINANCIAL CRISIS  
**TAGS:** EAID, US, UNDP  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006